

ASHWANI K GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

H. No. 1044-A, Sector-2, Panchkula

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Independent Auditor's Review Report on quarterly Unaudited Standalone Financial Results of Rana Sugars Limited pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

To

The Board of Directors,

Rana Sugars Ltd.

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Rana Sugars Limited ("the Company") for the quarter ended June 30, 2025 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulations).
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A



review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashwani K. Gupta & Associates

Chartered Accountants

Firm Regn. No. 003803N



CA Munish Goel

Partner

M. No. 553043

Place: Panchkula

Dated: 14-08-2025

UDIN. 25553043BMJAMG2169

RANA SUGARS LIMITED						
Registered Office: SCO 49-50, Sector 8-C, Madhya Marg, Chandigarh - 160009						
CIN: L15322CH1991PLC011537						
Statement of Standalone Unaudited Financial Results for Quarter Ended 30th June, 2025						(INR in Lakhs)
Sr.		Particulars	Three Months	Preceding	Corresponding	Year
No.			Ended	Three Months Ended	Three Months Ended	Ended
			30.06.2025	31.03.2025	30.06.2024	31.03.2025
		(Refer Notes Below)	Unaudited	Audited	Unaudited	Audited
		Income from Operations				
1.		Revenue from Operations	53090.41	47483.64	46203.92	171279.02
2.		Other Income	813.61	1986.89	332.99	3377.08
3.		Total Income	53904.02	49470.53	46536.91	174656.10
4.		Expenses				
	a)	Cost of Materials Consumed	24676.59	51794.27	19732.85	127659.18
	b)	Purchase of Traded Goods	103.70	274.93	1050.69	3834.96
	c)	Changes in Inventories of Finished Goods, W.I.P. and Stock in Trade	19575.46	(18426.85)	17286.45	2347.25
	d)	Employee Benefit Expenses	1541.11	1858.14	1688.00	6890.73
	e)	Finance Costs	987.26	924.23	1068.56	3359.81
	f)	Depreciation	912.23	1026.02	924.37	2711.84
	g)	Other Expenditure	6501.58	8026.38	4495.32	23441.23
	h)	Total Expenses	54297.92	45477.12	46246.24	170244.98
5.		Profit before exceptional items and tax (3-4)	(393.90)	3993.41	290.67	4411.12
6.		Exceptional Items (Net - Gain/ (Loss))	0.00	0.00	0.00	0.00
7.		Profit before tax (5-6)	(393.90)	3993.41	290.67	4411.12
8.		Tax Expense				
		- Current Tax	0.00	327.22	0.00	327.22
		- Deferred Tax Liability/(Asset)	(140.71)	(313.63)	100.77	645.61
9.		Profit after tax (7-8)	(253.18)	3979.82	189.90	3438.29
10.		Other Comprehensive Income				
	a)	Items that will not be reclassified to Profit & Loss	0.00	56.11	0.00	56.11
	b)	Income tax relating to items that will not be reclassified to Profit & Loss	0.00	(14.12)	0.00	(14.12)
	c)	Items that will be reclassified to Profit & Loss	0.00	0.00	0.00	0.00
	d)	Income tax relating to items that will be reclassified to Profit & Loss	0.00	0.00	0.00	0.00
		Total Other Comprehensive Income (a+b+c+d)	0.00	41.99	0.00	41.99
11.		Total Comprehensive Income (9+10)	(253.18)	4021.81	189.90	3480.28
12A.		Paid Up Equity Share Capital (FV of Rs. 10/- Each)	15353.95	15353.95	15353.95	15353.95
12B.		Other Equity				42172.99
13.		Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized)				
	a)	Basic	(0.16)	2.59	0.12	2.24
	b)	Diluted	(0.16)	2.59	0.12	2.24
NOTES:						
1.	The above Statement of Unaudited financial results for the quarter ended 30.06.2025 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14th Aug 2025.					
2.	The statutory auditors have carried out a limited review of the above results for the quarter ended June 30, 2024 as required under Regulation 33 of SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.					
3.	Sugar being a seasonal Industry, there is variation in the performance of the Company, from Quarter to Quarter and results for the Quarter as such are not representative of annual Performance of the Company.					
4.	The figures for the quarter ending 31st March 2025 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the respective financial year, which were only reviewed by the statutory auditors.					
5.	Based on the nature of business activity, the company has identified Sugar, Distillery and Power as reportable segments.					
6.	The results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015 as amended.					
7.	Previous Year's/ Period's figures have been reclassified/ recasted/ regrouped where ever considered necessary.					
8.	The Company is not a "Large Corporate" as per the applicability framework in terms of the SEBI Circular -SEBI/HO/DDHS/CIR/P/2018/144 dated 26.11.2018.					



Date: 14th August 2025
Place: Chandigarh

For Rana Sugars Limited

Rana Ranjit Singh
Chairman / Director
DIN: 00076770

RANA SUGARS LIMITED					
Registered Office: SCO 49-50, Sector 8-C, Madhya Marg, Chandigarh - 160009					
Segment Reporting for the Quarter ended 30th June, 2025					
Sr.	Particulars	Three Months	Preceding	Corresponding	(INR in Lakhs)
No.		Ended	Three Months Ended	Three Months Ended	Year Ended
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		Unaudited	Audited	Unaudited	Audited
1.	Segment Revenue (Net Sales /Income from each Segment should be disclosed under this head)				
	a. Sugar	28452.16	28890.92	25209.95	91068.77
	b. Power	3488.38	8611.77	2851.24	19470.76
	c. Distillery	23742.24	21694.75	21134.35	83960.46
	d. Unallocated	0.00	0.00	0.00	0.00
	Total	55682.78	59197.44	49195.54	194499.99
	Less: Intersegmental Revenue	2592.37	11713.80	2991.62	23220.96
	Net Sales/ Income from Operations	53090.41	47483.64	46203.92	171279.02
2.	Segment Results (Gross Profit (+) / Loss (-) Before Other Non Operating Income, Exceptional Items, tax and interest from each segment)				
	a. Sugar	(1841.25)	2961.06	(364.72)	3466.58
	b. Power	451.24	735.24	106.26	1927.69
	c. Distillery	1169.77	(765.55)	1284.70	(1000.43)
	d. Unallocated	0.00	0.00	0.00	0.00
	Total	(220.25)	2930.76	1026.24	4393.84
	Add/(Less): i) Interest/ Other Financial Cost	(987.26)	(924.23)	(1068.56)	(3359.81)
	Add/(Less): ii) Other Income	813.61	1986.89	332.99	3377.08
	Add/(Less): iii) Exceptional Items				
	a. Sugar	0.00	0.00	0.00	0.00
	b. Power	0.00	0.00	0.00	0.00
	c. Distillery	0.00	0.00	0.00	0.00
	Add/(Less): iv) Other-unallocable expenditure net of un-allocable income	0.00	0.00	0.00	0.00
	Total Profit (+) / Loss (-) Before Tax	(393.90)	3993.41	290.67	4411.12
3.	Capital Employed				
a.	(Segment Assets)				
	a. Sugar	75734.58	93701.53	75956.54	93701.53
	b. Power	8992.60	10179.88	9449.54	10179.88
	c. Distillery	52481.11	48309.42	51199.43	48309.42
	d. Unallocated	0.00	0.00	0.00	0.00
	Total	137208.29	152190.83	136605.51	152190.83
b.	(Segment Liabilities)				
	a. Sugar	36025.18	53125.60	43585.78	53125.60
	b. Power	3218.56	2710.42	2919.69	2710.42
	c. Distillery	23835.54	21027.14	17598.47	21027.14
	d. Unallocated	0.00	0.00	0.00	0.00
	Total	63079.28	76863.15	64103.94	76863.15
c.	Capital Employed	74129.01	75327.68	72501.57	75327.68

For Rana Sugars Limited



Rana Ranjit Singh

Date: 14th August 2025
Place: Chandigarh

Rana Ranjit Singh
Chairman / Director
DIN: 00076770